



REPUBLIC OF LIBERIA

Ministry of Mines & Energy

P. O. Box 10-9024

1000 Monrovia 10
LIBERIA, WEST AFRICA



MINERALS AND MINING ACT 2000 CLASS B MINING LICENSE

License No: **ML 1369/14**

Authorisation is hereby granted to operate a Mine under and subject to the provisions of Minerals and Mining Act 2000 and the Regulations including the terms and conditions herewith attached. The license is granted to:

Name: **LIB-AFRIC ASSOCIATES INC.**

Registration/Identity No.: **FLAG RECEIPT #:635535 & 619344 ; TIN:500006520**

Address: **MARSHALL, KAKATA MINING DISTRICT**

Mineral to be mined: **ROCK**

The Mining License covers approximately 63 Acres in area defined by the UTM coordinates of **SPATIAL REFERENCE (WGS84 UTM GRID ZONE 29N)** set forth below:

County: **MARGIBI** Code: **700**

Order	Easting	Northing
1	329409	689121
2	329237	689121
3	329237	689244
4	329481	689244

Mining District: **KAKATA MINING DISTRICT**

Date of issuance: **NOVEMBER 7, 2019**

Date of expiry: **NOVEMBER 6, 2024**

Place of issue: **Monrovia**

Unless this certificate is suspended or cancelled, it shall be valid for 5 YEARS from the date of issuance. License fees are required to be paid yearly within the license period.

SIGNED: _____

DIRECTOR OF MINES

APPROVED: _____

ASSISTANT MINISTER FOR MINES





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LIBERIA, WEST AFRICA



BASIC LAWS GOVERNING CLASS B MINING

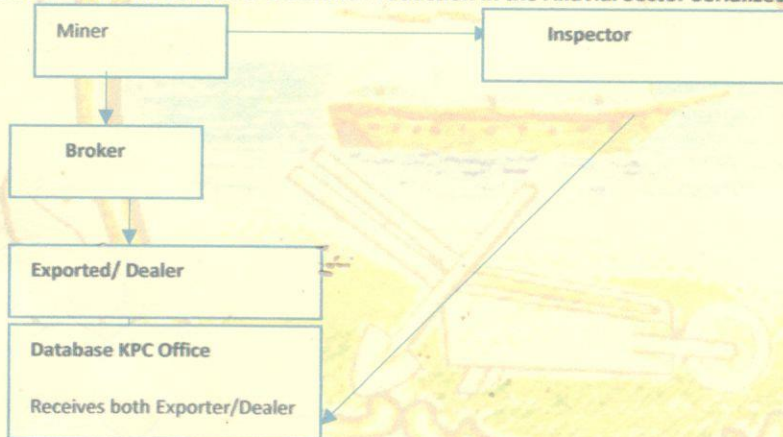
1. Smuggling is an economic crime against the State.
2. License is granted to only Liberians of legal age.
3. Illicit mining is strictly prohibited. Violators found will forfeit mineral (gold/diamond) and tools by confiscation or fine and/or serve imprisonment.
4. Security for restoration of operation site shall be paid at each time a license hereunder is being issued.
5. Mining rights granted hereunder shall not be assignable or hypothecated but are transferable in case of death.

KIMBERLEY PROCESS REQUIREMENTS

The Kimberly process certification scheme which has been passed into law in Liberia requires the following steps for internal control and transparency in mineral production and trading activities:

1. All Miners are to be organized into mining cooperatives for internal control purposes.
2. There are heavy penalties for smuggling or any illicit activity in the mineral sector as stipulated by law. Illicit activity means transaction with unauthorized persons, conducting mineral operations without proper documentation, questionable activities as it relates to the mineral sector.
3. For transparency in mineral trade, the follow steps must be followed:
 - a) Miner gets serialized vendor forms from the Ministry of Lands, Mines & Energy/ KPC Database Office.
 - b). Miner transacts business (conducts trading) in the presence of the Mineral Inspector(s); Mineral Inspector(s) takes a copy of the transaction document(s) to the KPC Database Office in Monrovia for production data and verification. Miner retains one copy of vendor form.
 - c). The Broker / buyer takes two of the vendor forms, retains one and takes one to the exporter/dealer to whom he sells his diamonds previously bought from the miners.
 - d). The exporter/dealer takes his diamonds to the KPC Database Office where his form is verified with the Inspector's form. The Kimberley Process Certification process begins.

Procedure on Internal Control of Diamond Production in the Alluvial Sector Serialized Vendor Forms



I, the undersigned swear to abide by these basic laws, and also agreed to become a member of the Ministry's mining cooperative Scheme

SIGNED: _____





REPUBLIC OF LIBERIA

Ministry of Mines & Energy

P. O. Box 10-9024

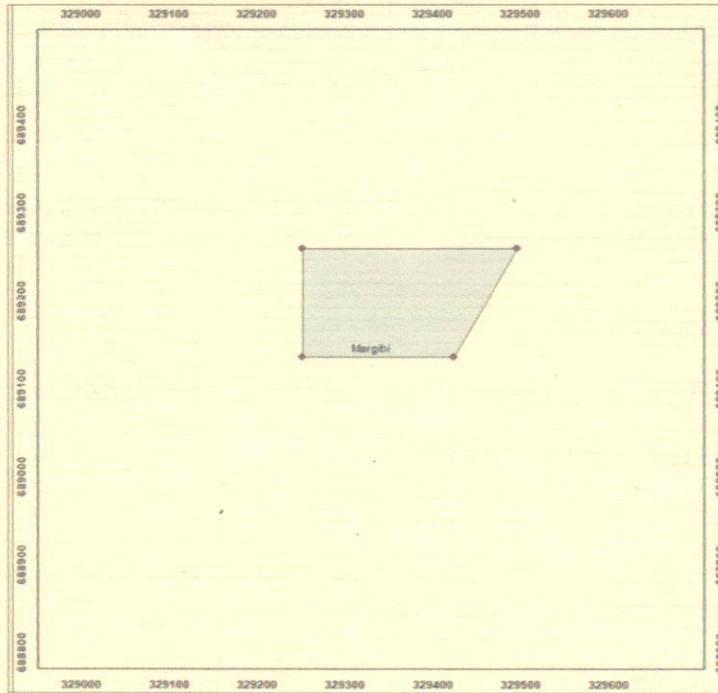
1000 Monrovia 10

LIBERIA, WEST AFRICA



Map and Coordinates of MQL 1369/14

Lib-Afric Associates Inc

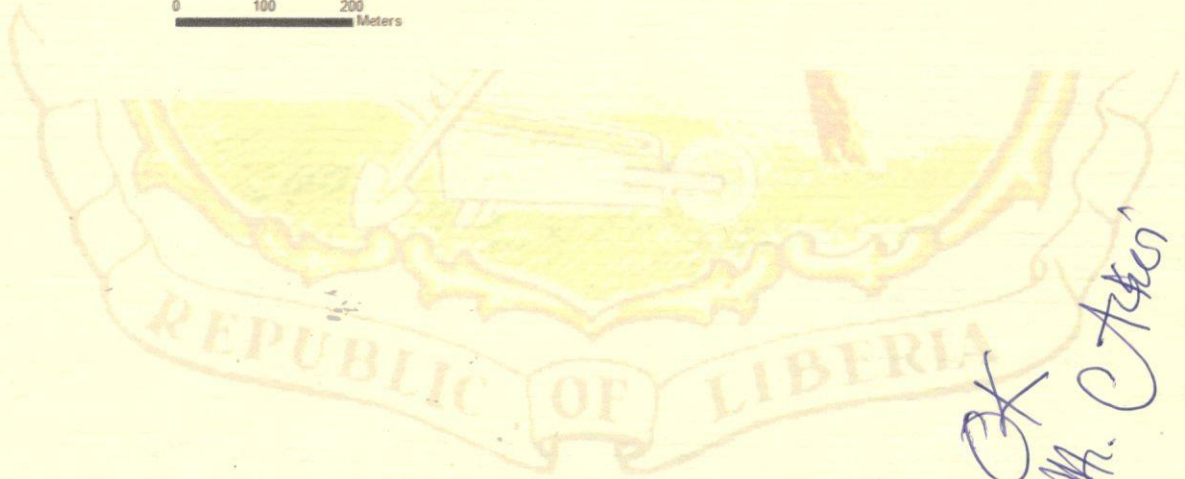


Legend

- LAAI_PTS
- LAAI_BLOCK

ID	E	N
1	329409	689121
2	329237	689121
3	329237	689244
4	329481	689244

Area Size: 6.3 Acres



OK
M. C. Jones
Jan. 14, 2021

TAX PAYMENT RECEIPT



TIN: 500006520

TAXPAYER: LIB-AFRIC ASSOCIATES INC
BRANCH: LIB-AFRIC ASSOCIATE BR#1

RECEIPT NO: 635535

DATE: October 21 2020

COMM. BANK MGR. CHEQUE 500027741 C

Total Payment	5,000.00 USD
	5,000.00 USD

Tax Type	Tax Period	Bill No	Assmt No	Tax USD	Penalties USD	Interests USD	Total USD
LME-QUARRY LICEN	December 2019		779280	5,000.00	0.00	0.00	5,000.00

Amount in Words: Five Thousand United States Dollars ... United States Dollars ...00/100

LUCIA K. TAPPEH *Lucia Tappeh*

BPS No: 034084848

Payment Location: CENTRAL BANK/LP

Tax	10,000.00						
Penalty	0.00	0.00					
Interest	0.00	0.00		0.00		0.00	
Total	10,000.00	0.00		0.00		0.00	10,000.00 USD
Total Due For The Period (Tax + Penalties + Interest):							10,000.00 USD
Credit To Carry Forward:							0.00 USD
Overpayment For The Period:							0.00 USD

Section of the Bank



Document No * 034084848 *

Tax Period
December 2019
Tax Centre
LARGE TAX LIBERIA
Assessment No
779280

034084848

TIN: 500006520
Tax Account: 26227
Tax Type: LME QUARRY LICENSE FEES
Account No:

Amount of Tax Paid

Date

Cashier's Tax Centre

TAX PAYMENT RECEIPT



RECEIPT NO: 619344

DATE: September 03 2020

TIN: 500006520

TAXPAYER: LIB-AFRIC ASSOCIATES INC

BRANCH: LIB-AFRIC ASSOCIATE BR#1

COMM. BANK MGR. CHEQUE 500027522 C	5,000.00 USD
Total Payment	5,000.00 USD

Tax Type	Period	Bill No	Assmt No	Tax USD	Penalties USD	Interests USD	Total USD
LME-CARRY LICEN	December 2019		779280	5,000.00	0.00	0.00	5,000.00

Amount in Words: Five Thousand United States Dollars ... United States Dollars ...00/100

TELETYPE
2020 SEP - 3
LIBERIA
CENTRAL BANK

BPS No: 034084848

Payment Location: CENTRAL BANK/LRA

LUCIA K. TARPEH

Lucia Tarpeh



BANKING PAYMENT SLIP (ESTIMATED ASSESSMENT) FOR LME-QUARRY LICENSE FEES

TIN	Tax Type	Tax Account	Tax Period	Tax Centre
500006520	LME-QUARRY LICENSE FEES	26227	12 2019	LARGE TAX LIBERIA
		Assess No: 779280	12-01-2019 - To: 11-30-2020	

LIB-AFRIC ASSOCIATES INC
LIB-AFRIC ASSOCIATE BR#1
C/O: EREASON LYOGON
PO Box: 1521
UN DRIVE, BUSHROD ISLAND, L.P.R.C Compound, Clara Town
Bushrod Island
District #2, Montserrado
Liberia, 1000

Failing to receive your self-assessment, the Analyst has prepared this estimated assessment. This assessment notice, obtained from the Analyst, must be presented to the Central Bank of Liberia Teller for payment. However, adjustment can be made based on the provisions of the true statement within 30 days. Furthermore, according to section 1900 (Tax Evasion) "Any person who wilfully evades or defeats any tax imposed under any of the provisions or the Tax Code or under any of the provision, or the payment thereof shall be guilty of a Felony and upon conviction in addition to any other sanctions provided by law, shall be fined not more than L\$200,000 or imprisoned not more than five (5) years, or both."

Special Transactions
None

Payment Summary

	Charge Calculated	Payment Applied	Credit Applied	Refund Applied	Amount Due
Tax	10,000.00	0.00	0.00	0.00	10,000.00 USD
Penalty	0.00	0.00	0.00	0.00	0.00 USD
Interest	0.00	0.00	0.00	0.00	0.00 USD
Total	10,000.00	0.00	0.00	0.00	10,000.00 USD

Total Due For The Period (Tax + Penalties + Interest): **10,000.00 USD**
Credit To Carry Forward: **0.00 USD**
Overpayment For The Period: **0.00 USD**

Section of the Bank



TIN: 500006520
Tax Account: 26227
Tax Type: LME-QUARRY LICENSE FEES
Account No:

Amount of Tax Paid: _____

Cashier's Tax Centre: _____

Date: _____

Signature and Stamp: _____



REPUBLIC OF LIBERIA
MINISTRY OF MINES AND ENERGY
 P.O. BOX 10-9024
 1000 MONROVIA 10, LIBERIA, WEST AFRICA
 TEL: (231) 07701 32540



QUARRY LICENSE PAYMENT FORM

Date: September 4, 2020

The Honorable
 The Commissioner of Domestic Tax Department
 Liberia Revenue Authority
 Monrovia, Liberia

Mr. Commissioner:

Application has been filed by: LIB-AFRIC ASSOCIATES INC.

To mine **ROCK** within the County of **MARGIBI**, Republic of Liberia.

AMOUNT TO BE PAID: 10,000.00 USD
Ten Thousand United States Dollars

Payment Period: For One year

The receipt for this payment should be delivered to the Cadastre Office within two weeks of the issued date of this letter.

Description: CLASS B LICENSE

License RENEWAL Number: MQL 1369/14

Location: WITHIN MARSHALL, MARGIBI COUNTY, Republic of Liberia

SIGNED: _____

DIRECTOR OF MINES

APPROVED: _____

COMPTROLLER

Handwritten in red ink:
 O.A. Archer
 Sep. 14, 2021

K. Moore
 Sept 4, 2020
 Renewal: MPL 1369/14



REPUBLIC OF LIBERIA
 MINISTRY OF MINES AND ENERGY
 P.O. BOX 10-9024
 1000 MONROVIA 10, LIBERIA



Customer Service Numbers: 0880762601/0775352427

APPLICATION FORM & BUREAU OF MINES CLEARANCE

Name of Applicant(s): LIB-ATRIC ASSOCIATES, INC

Administrative Mining District Code: Marshall

Administrative Mining District/County: Margibi county

Name of stream/River/Creek/residue: CLASS B rock mining

New license	<input type="checkbox"/> Yes	No <input type="checkbox"/>
License renewal	<input checked="" type="checkbox"/> Yes	No <input type="checkbox"/>
Site Surveyed	<input checked="" type="checkbox"/> Yes	No <input type="checkbox"/>

Name of Surveyor: _____ Date of Survey: Dec. 12, 2014

UTM Coordinates (WGS 84/29N):	Date of Survey: <u>Dec. 12, 2014</u>	
	Easting	Northing
<u>329409</u>	<u>689121</u>	
<u>329237</u>	<u>689121</u>	
<u>329237</u>	<u>689244</u>	
<u>329480</u>	<u>689244</u>	

Address: Eric J. A. Lw... Head of operations

Street/Community: schiefflin City/Town: Marshall

District: MBO Dist County: Margibi

Phone No: 077056288 Mobile No: 077056288

Nationality: Liberian Email Address: libatric083@yahoo.com

Tax Identification Number(TIN): 50006570

Previous Site reclamation Same Mining Site Reclaimed Mining Site Not Reclaimed

Number of Claims Owned by applicant:
 1 2 3 4

Write claim number if available

Claim Number(s):	1. <u>one class B" on rock mining</u>
	2. _____
	3. _____
	4. _____

Mineral(s) Type: Diamond ; Gold ; Others(specify): _____

License Types: [(Mining: Class C ; Class B ; Quarry ; Sand ; Laterite); (Jewelry: Class A ; Class B ; Class C ; Semi-Precious ; Cut & Polish); Industrial Mining: (Class B ; Class C); Broker ; Dealer/Export ; Scrap ;]

Statement of recommendation by Mining Agent:

AREA(S) VACANT & UNSURVEY PORTION

RENEWAL

REQUIRES DELINQUENT FEES PAYMENT

REQUIRES REDEMARCATION

Date: June 19, 2020 Time: 2:36pm

Principal Applicant Name: Lib. ATRIC ASSOCIATES, INC Signature: [Signature]

Mining Agent Name: Jackson F. yeleson Signature: [Signature]

Note: This document is not a License and Must be used only as a clearance and it is valid for one week (1wk) as of the issuance date or as much time as may be justifiable and accepted by the Director of Mines.

*** No Class C Clearances be granted on Hill ***

Mr. Pency please process ~~please pro~~ this renewal application AT M

RENEWAL APPLICATION REVIEW AND ACT
 July 2020

DOM please act accordingly.
 [Signature]