

P. O. Box 10-9024
1000 Monrovia 10

OF MINES

MINERALS AND MINING ACT 2000

CLASS B MINING LICENSE

License No: AM2006522

Authorisation is hereby granted to operate a Mine under and subject to the provisions of Minerals and Mining Act 2000 and the Regulations including the terms and conditions herewith attached. The license is granted to:

Name: HUA LEE INTERNATIONAL CORPORATION LTD.

Registration/Identity No.: FLAG RECEIPT #: 856601; TIN:500011202

Address: WITHIN BENTOL MINING DISTRICT, REPUBLIC OF LIBERIA

Mineral to be mined SAND

County: MONTSERRADO

Code: 1100

The Mining License covers approximately 34 Acres in area defined by the UTM coordinates of SPATIAL REFERENCE (WGS84 UTM GRID ZONE 29N) set forth on the last page.

Mining District: BENTOL MINING DISTRICT

Date of issuance: OCTOBER 5, 2022

Date of expiry: OCTOBER 4, 2027

Place of issue: MONROVIA

Unless this certificate is suspended or cancelled, it shall be valid for 5 YEARS from the date of issuance. License fees are required to be paid yearly within the license period.

SIGNED:

ASSISTANT MINISTER FOR MINES

APPROVED:

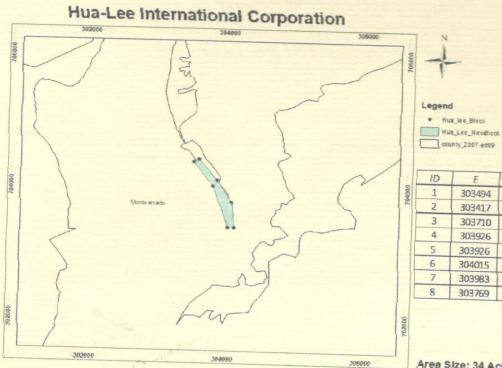
MINISTER



Ministry of Mines & Energy P. O. Box 10-9024

1000 Monrovia 10 LIBERIA, WEST AFRICA





| ID | E | N |
|----|--------|--------|
| 1 | 303494 | 704352 |
| 2 | 303417 | 704306 |
| 3 | 303710 | 703948 |
| 4 | 303926 | 703324 |
| 5 | 303926 | 703324 |
| 6 | 304015 | 703321 |
| 7 | 303983 | 703699 |
| 8 | 303769 | 704038 |
| | | |

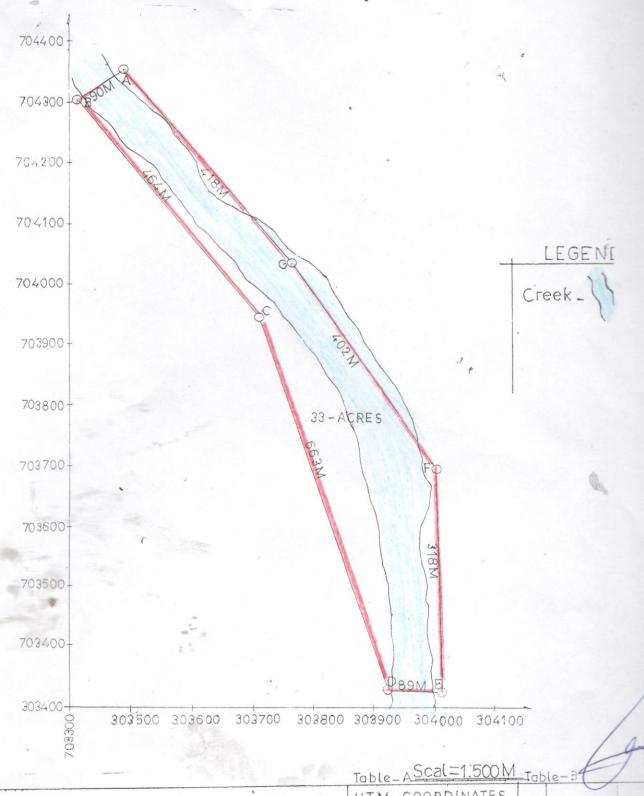
Area Size: 34 Acres

4.400 Meters

| 1 | 1 | |
|--------|---------|----------|
| Beacon | Easting | Northing |
| 1 | 303494 | 704352 |
| 2 | 303417 | 704306 |
| 3 | 303710 | 703948 |
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| 6 | 304015 | 703321 |
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|--|------------------------------|------------|------|---------|-----------|-----|---------|----------|
| BURE | EAU OF MINE | S | Sta. | Easting | Northing. | Sta | Azimuth | Distoria |
| , | | | A | 303494 | 704352. | A_B | 237° | - 90M |
| PREPARTION | NAMES / SIGNATURE | DATE | В | 303417 | 704306 | B_C | | 464 M |
| | 1.78 | 1 , , | C | 303710 | 703948 | CD | 161° | 663M |
| Surveyed by | Wellington Wuelleh | 109/84/202 | D | 303926 | 703324 | D_E | 90° | 89 M |
| | ^ . | - | E | 304015 | 703321 | E_F | 357° | 318 M |
| Drawn by. | Alexander C. Roberts Amarine | 07-23-22 | F | 303983 | 703699 | F_G | 325° | 402M |
| manufacture and a first of the second of the | | 1 1 1 | - | - | | _ | | - |



RECEIPT NO: 856601

DATE: October 05 2022

500011202

TAXPAYER: HUA LEE INTERNATIONAL CORPORATION (LEBERIA) LIMITED

BRANCH

CBL BANK MANAGER CHEQUE 00105589

10,000.00 US

10,000.00

Total Payment

| | | Tay USD Penalties USD | Interests USD 10 000 |
|----------------------------------|------------------------|-----------------------|----------------------|
| Tax Type Tax Period Bill | No Assmt No 1079642 | 10000000 000 | 0.00 |
| Tax Type I III E Exam | 1079642 | 10,000.00 | |
| CALL OTHER ERES (M) October 2022 | | | |

Amount in Words: Ten Thousand United States Dollars ... United States Dollars ...00/100

affa amery

BPS No: 054580959

Payment Location: CENTRAL BAN

U.UU UOL

0.00 USD

Section of the Bank



REPUBLIC OF LIBERIA LIBERIA REVENUE AUTHORITY DOMESTIC TAX DEPARTMENT



Document No *054580959*

054580959

Tax Period

October 2022

Tax Centre TEAM TWO - LTD

Assessment No

1079642

TIN: Fee Account Fee Type:

500011202 67586

LME-OTHER FEES (MINERAL MINING)

Account No:

Amount of Fee Paid:

Date:

Cashier's Tax Centre:

Signature and Stamp:

10 2022

LME-OTHER FEES (MINERAL MINING)

Document No:

Interest

Total

054580959

Appendix

| A | ISS | essment Summary | | * 7 | | | |
|---|------|-----------------------|-----------|-----------------|-----------------------|----------------|----------------|
| | | Date: | End Date: | Currency: | United States Dollars | Exchange Rate: | 1 |
| 1 | Desc | ription | | Submitted (USD) | | | Assessed (USD) |
| | 1 | CURRENCY (USD ONLY) | | 0.00 | | | 0.00 |
| | 90 | AMOUNT CHARGED | | 10,000.00 | | | 10,000.00 |
| | 95 | TAX TO PAY | | 10,000.00 | | | 10,000.00 |
| | 380 | AMOUNT ON HAND TO PAY | | 10,000.00 | | | 10,000.00 |

Outstanding Payment

Fee Type:

LME-OTHER FEES (MINERAL MINING)

Total Balance:

Fee Account:

67586

| | | Opening Balance: | Fee | Penalties | Interest | Total |
|----------------------|----------------------|--------------------------|------|--------------------------|----------|-------|
| | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Assess No Tax Period | Payment Due Date: | Original Assessed Tax | Fee | Outstanding Penalties | Interest | Total |
| | | Period(s) Balance: | | | | |

Fee

Penalties



TAX CLEARANCE CERTIFICATE



NATURAL RESOURCES

TCC NO#: 0111100371382 Taxpayer Name: HUA LEE INTERNATIONAL CORPORATION (LIBERIA) LIMITED Taxpayer Identification Number: 500011202 Business Activities: MINING AND QUARRYING Taxpayer Address: MONTSERRADO, UPPER CALDWELL, CLADWELL Taxpayer Email: kaybiz2016@gmail.com Taxpayer Business Telephone No#: Taxpayer Approved Representative: J. Mah Kay Representative Telephone No#:0776331476 Business Category: ENTERPRISE THIS IS TO CERTIFY FROM INFORMATION AVAILABLE TO THE DOMESTIC TAX DEPARTMENT THAT THE ABOVE MENTIONED TAXPAYER HAS QUALIFIED TO OBTAIN THIS TAX CLEARANCE AND IS HEREBY ISSUED THIS TAX CLEARANCE CERTIFICATE FOR THE PERIOD INDICATED BELOW: 90 days TAX PERIOD FOR GENERAL USE **PURPOSE** GIVEN UNDER OUR HAND AND SEAL THIS 2022-08-22 EXPIRES ON 2022-11-22 SIGNATURE: ATHELIA GRASCO KORVAH MANAGER, NATURAL RESOURCES SIGNATURE DARLINGSTON W. TALERY

COMMISSIONER, DOMESTIC TAX DEPARTMENT



MINISTRY OF MINES AND ENERGY



P.O. BOX 10-9024 1000 MONROVIA 10 LIBERIA, WEST AFRICA

Office of the Assistant Minister for Mineral Exploration and Research

MEMORANDUM

TO

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Hon. Emmanuel T. T. Swen

ASSISTANT MINISTER FOR MINES & CONCESSIONS

FROM

Hon Rexford C. Sartuh

ASSISTANT MINISTER FOR MINERAL EXPLORATION

SUBJ.

J. 1

Clearance to Grant Class B Mining License

Date

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July 19, 2022

I present my professional compliments. I am pleased to submit to your honorable office this clearance in favor of HUALEE INTERNATIONAL CORPORATION LTD confirming that the Company has completed prospecting work on its Prospecting License # PL10026722 as required by the Minerals and Mining Law of 2000. HUALEE INTERNATIONAL CORPORATION LTD is therefore qualified for Class B Mining License for Sand.

MINISTRY OF MINES AND ENERGY



P.O. BOX 10-9024 1000 MONROVIA 10, LIBERIA, WEST AFRICA TEL: (231) 07701 32540



CLASS C MINING LICENSE PAYMENT FORM

Date: September 5, 2022

The Honorable The Commissioner of Domestic Tax Department Liberia Revenue Authority Monrovia, Liberia

Mr. Commissioner:

Application has been filed by: HUA LEE INTERNATIONAL CORPORATION

to mine SAND within the County of MONTSERRADO Republic of Liberia.

AMOUNT TO BE PAID: 10,000.00 USD AMOUNT IN WORDS: Ten Thousand United States Dollars

Payment Period: For One year

The receipt for this payment should be delivered to the Cadastre Office within two weeks of the issue date of this letter.

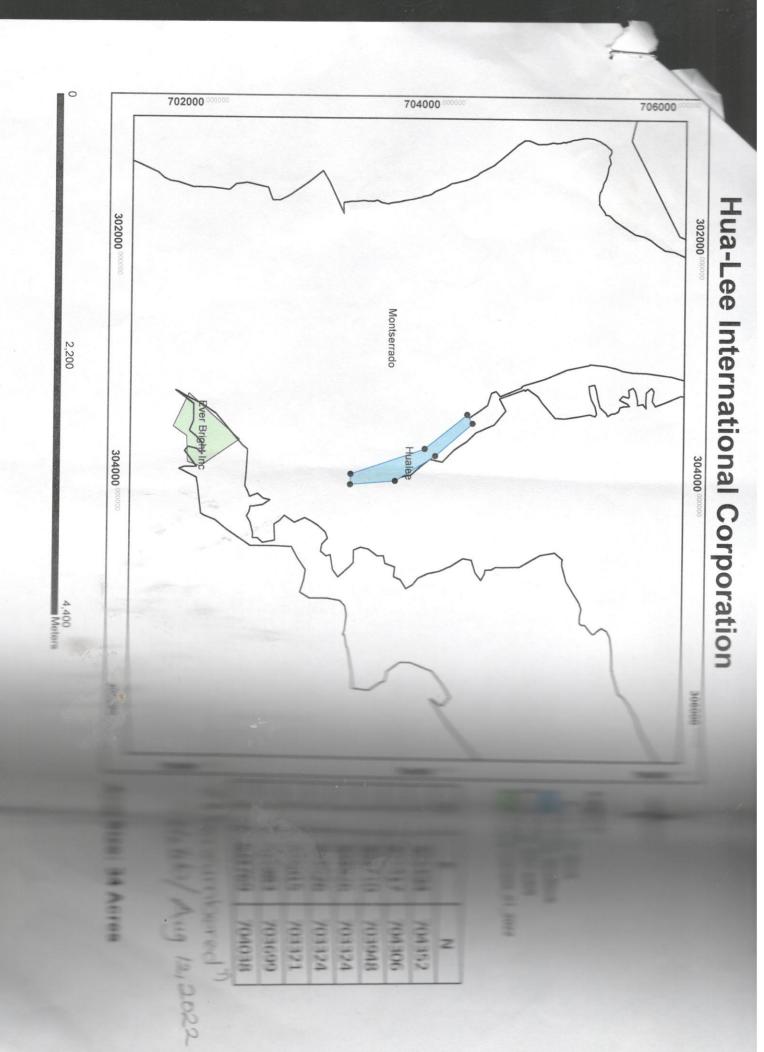
Description: CLASS B MINING LICENSE

License Application Number: APL-1-6300

Location: WITHIN BENTOL MINING DISTRICT, REPUBLIC OF LIBERIA Charles of the Contract of the

DIRECTOR OF MINES

APPROVED:





P. O. Box 10-9024
1000 Monrovia 10
LIBERIA, WEST AFRICA



License Number: PL10026722

MINERAL PROSPECTING LICENSE

This License is hereby granted by the Government of Liberia, through the Ministry of Mines and Energy (the "Ministry"), to HUA LEE INTERNATIONAL CORPORATION LTD (the "Licensee").

SECTION 1. SCOPE OF LICENSE

- 1.1. This License entitles the Licensee to explore for the minerals identified in Section 1.2 in the Prospecting area defined in Section 3 of this License (the "Prospecting Area") in order to determine prospective grounds for either a Class C or B mining license.
- 1.2. The mineral covered by this License is: Sand.

SECTION 2. EFFECTIVE DATE

The Effective Date of this License is the date on which the license is granted by the Ministry.

SECTION 3. PROSPECTING AREA

The Prospecting Area covers approximately 34 Acres in area defined by the UTM coordinates of SPATIAL REFERENCE (WGS84 UTM GRID ZONE 29N) set forth below:

| Mont | serrac | do | Code 1100 |
|------|--------|---------|-----------|
| Orde | er | Easting | Northing |
| | 1 | 303494 | 704352 |
| 4-9 | 2 | 303417 | 704306 |
| | 3 | 303710 | 703948 |
| 4 | | 303926 | 703324 |
| | 5 | 303926 | 703324 |
| - | 6 | 304015 | 703321 |
| | 7 | 303983 | 703699 |
| | 8 | 303769 | 704038 |

SECTION 4. CONCERNING THE LICENSE

4.1. This License and the rights of the Licensee hereunder are subject to:

- (a) the authority granted the Minister under the New Minerals and Mining Law of 2000 and any future regulations to be promulgated by the Minister;
- that the area shall not already be subject to a valid Mineral Right granted to another Person;
- that the area granted under this Prospecting License shall not exceed one hundred (100) acres;
- (d) that the Holder of the Prospecting License shall have the exclusive right during its term to conduct Prospecting over the area specified in sec.3 of this license and to apply for a Class B or Class C Mining License with respect to any part of the granted area;
- (e) that the Prospecting License granted herein to prospect shall not be interpreted as the right to conduct mining. However, a Holder of a Prospecting License shall have the right to dispose of Minerals extracted in the course of Prospecting subject only to declaration of such Mineral finds to the Minister;
- **4.2.** The Prospecting Area granted by this License excludes areas within the Prospecting Area subject to valid Class B and C mining licenses previously granted by the Republic of Liberia, and the Licensee shall not interfere with the activities of licensees under such licenses.
- 4.3. The initial term of this License is six months from the Effective Date, subject to the ability of the Ministry in accordance with the Minerals and Mining Laws to terminate this License for non-compliance with the regulations or other applicable law. If the Licensee is in compliance with its obligations during the initial term it will be entitled to a six month extension of its License with respect to a portion of the Prospecting Area on the terms set forth in the Minerals and Mining Law of 2000 and related regulations.

SECTION 5. BINDING ON GOVERNMENT

This License is duly issued and binding on the Government of Liberia when signed by the Director of the Liberian



License Number: PL10026722; Licensee: HUA LEE INTERNATIONAL CORPORATION LTD

Geological Survey and approved by the Assistant Minister for Mineral Exploration and Environmental Research.

Signed:

Director

Liberian Geological Survey

Approved

Rexford C. Sartuh

Assistant Minister

Mineral Exploration and Environmental Research

Hua-Lee International Corporation

