

REPUBLIC OF LIBERIA
MINISTRY OF FINANCE & DEVELOPMENT PLANNING

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OFFICE OF THE MINISTER

GOL/MFDP/2-1/SDT/ymj/12342/'21

July 28, 2021

Rt. Hon. Helen Clark
Chair, Global Board
Extractive Industries Transparency Initiative
Oslo, Norway

Dear Hon. Clark:

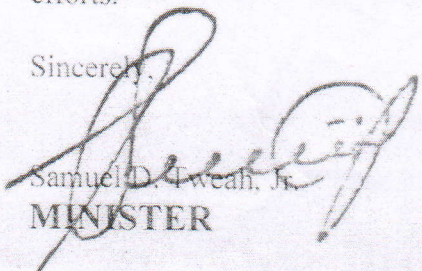
I extend my profound greetings on behalf of the Government of Liberia and wish to express my sincere gratitude to you and the entire EITI family for the courageous and delicate works around natural resource governance and transparency, especially amid the Covid-19 pandemic.

Regarding your request for the Government of Liberia's participation in the newly launched Opening Extractives Program to support select partner-countries on reforms to disclose the beneficial ownership of extractives companies, this confirms Liberia's willingness and commitment to participate in the program. This program aligns with pillar four (4) of the Government's national development framework, the Pro-Poor Agenda for Prosperity and Development that deals with governance and transparency.

Hon. Clark, Liberia's priority areas under this program will include but are not limited to the following: development of a new Beneficial Ownership data collection forms to meet EITI, Financial Action Task Force (FATF), Open Ownership (OO) requirements and guidance notes, development of internal operating procedures for the collection, storing and releasing of BO information to the public, development of a detailed training manual for BO, capacity building for all relevant stakeholders, public sensitization on BO, development of BO regulations at the Liberia Business Registry, among others.

Mr. Jeffrey N. Yates, Head of Secretariat at the Liberia Extractive Industries Transparency Initiative (LEITI) Secretariat, is designated as Liberia's focal person to lead this effort. He will be supported by the Liberia Business Registry, Liberia Revenue Authority, Liberia Petroleum Regulatory Authority, Financial Intelligence Unit, and other institutions involved with BO efforts.

Sincerely,


Samuel D. Tweah, Jr.
MINISTER