



**AN ACT TO RATIFY THE FOREST MANAGEMENT  
CONTRACT AREA "K" IN NIMBA, GRAND GEDEH  
& RIVERCESS COUNTIES BETWEEN THE REPUBLIC  
OF LIBERIA REPRESENTED BY THE FORESTRY  
DEVELOPMENT AUTHORITY AND INTERNATIONAL  
CONSULTANT CAPITAL (ICC)**

**APPROVED SEPTEMBER 30, 2009**

**PUBLISHED BY AUTHORITY  
MINISTRY OF FOREIGN AFFAIRS  
MONROVIA, LIBERIA**

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# **Republic of Liberia**

## **Forestry Development Authority**

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1000, Monrovia 10, Liberia*



***FOREST MANAGEMENT CONTRACT AREA "K"***  
***Nimba, Grand Gedeh & Rivercess Counties***

***HOLDER:***

***International Consultant Capital (ICC)***

***Gooding Building, Warren Street & Camp Johnson Road***

***Monrovia, Liberia***

***September 17, 2009***

|  |  |   |   |
|--|--|---|---|
| <b>REPUBLIC OF LIBERIA<br/>FORESTRY DEVELOPMENT<br/>AUTHORITY</b><br><br><b>FOREST MANAGEMENT CONTRACT</b> |  | <b>International Consultant Capital<br/>Logging Company:</b><br><b>Gooding Building</b><br><b>Warren Street &amp; Camp Johnson Road</b><br><b>Monrovia, Liberia</b> |   |
| <b>Region: Sector # 4</b>  | <b>County (ies):</b><br><b>Grand Gedeh, Nimba &amp;<br/>River Cess</b> | <b>Districts:</b><br><b>Tappita, B'hal,<br/>Gberson and<br/>Mloweh</b>  | <b>Contract Number:</b><br><b>FMC - <u>005</u></b>    |
| <b>Forest Area:</b><br><b>FMC Area "K"</b>   |  | <b>Contract Signing Date:</b><br><u>September 17, 2009</u>  | <b>Termination Date:</b><br><u>September 16, 2034</u> |

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## PART A – SPECIFIC PROVISIONS

### A1 – Location and Area

See Section B2.1 (Contract Area)

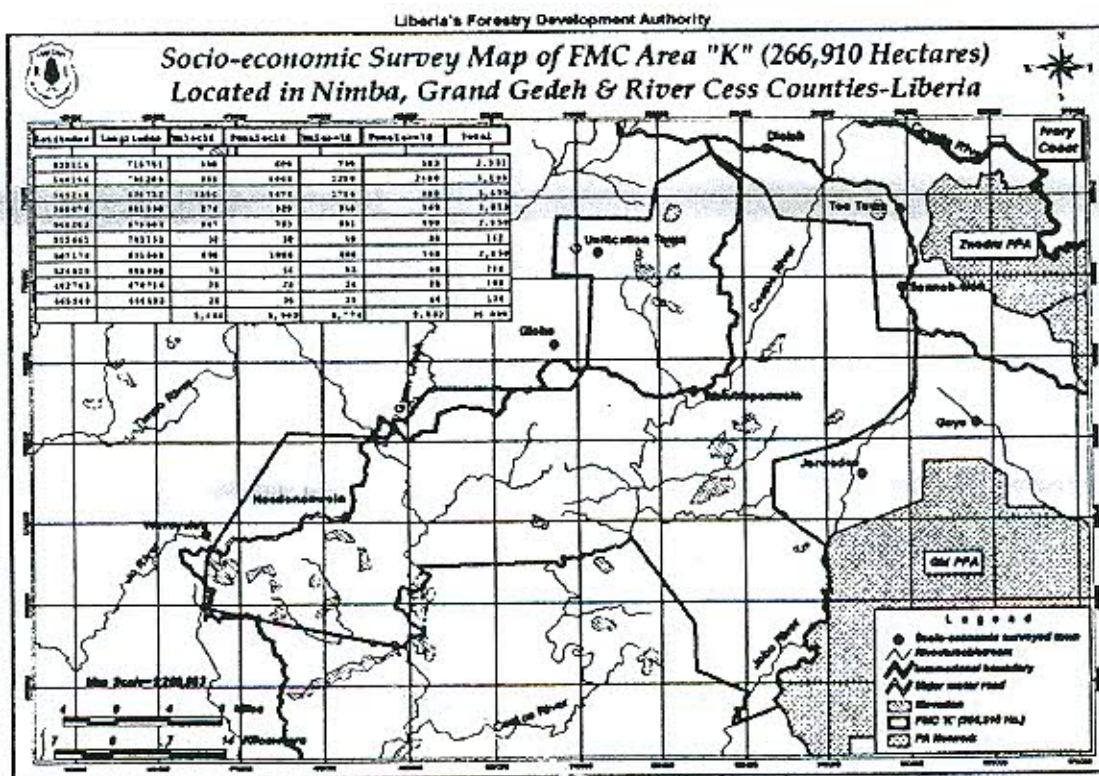
### The Contract Area of 266,910 Hectares has the following Metes and Bounds Description:

International Consultant Capital Logging Company lies within Latitudes 5°54'0" - 6°24'0" North of the equator and Longitudes 8°36'0" - 9°18'0" West of the Greenwich meridian and it is located in Grand Gedeh, Nimba and River Cess Counties-Liberia.

Starting from Toe town (6° 24'32.02"N- 8°33'27.68"W); thence a line runs S 57° W for 3,987 meters to the point of COMMENCEMENT ( 6°23'22.59"N - 8°35'16.42"W); thence a line runs S 4° E for 12,917 meters to a point (6°16'22.32" N- 8°34'50.78"W); thence a line runs S 89° E for 4,502 meters to a point (6°16'20.81" N- 8°32'24.17"W); thence a line runs S 2° W for 7,198 meters to a point (6°12'27.97"N- 8°32'33.24"W);thence a line runs S 41° W for 5,214 meters to a point (6°10'22.48"N- 8°34'25.09"W); thence a line runs S 61° W for 5,639 meters to a point (6°08'51.77"N- 8°37'05.31"W); thence a line runs S 75° W for 8,944 meters to a point (6°07'37.69"N- 8°41'47.96"W );thence a line runs Due South for 5,793 meters to a point (6°04'27.75"N- 8°41'47.74"W); thence a line runs S 53° E for 8,020 meters to the point on the Jobo River (6°01'48.61"N- 8°38'19.97"W);thence a line runs along the Jobo river in the Southern direction for 16,535 meters to the point on the boundary line of the Gbi Proposed Protected area boundary line (5°55'19.16"N- 8°39'56.06"W); thence a line runs Due East for 293 meters to a point (5°55'19.93"N- 8°39'46.95"W); thence a line runs S 50° E for 112 meters to a point (5°55'17.55"N- 8°39'44.28"W);thence a line runs Due South for 157 meters to a point (5°55'12.36"N- 8°39'44.28"W); thence a line runs S 45° E for 290 meters to a point (5°55'05.69"N- 8°39'37.67"W); thence a line runs S 16° E for 114 meters to a point (5°55'02.01"N- 8°39'36.66"W); thence a line runs S 66° E for 133 meters to a point (5°55'00.24"N - 8°39'32.72"W); thence a line runs S 49 E for 123 meters to a point (5°54'57.67"N- 8°39'29.75"W); thence a line runs N65°E for 116 meters to a point (5°54'59.18"N- 8°39'26.32"W); thence a line runs N 8° E for 165 meters to a point (5°55'04.48"N- 8°39'25.61"W); thence a line runs N 35° E for 147 meters to a point (5°55'08.27"N- 8°39'22.99"W); thence a line runs Due East for 144 meters to a point (5°55'08.22"N- 8°39'18.19"W); thence a line runs N 47° E for 140 meters to a point (5°55'11.30"N- 8°39'14.86"W); thence a line runs S 75° E for 184 meters to a point (5°55'09.88"N- 8°39'09.06"W); thence a line runs N 45° E for 167 meters to a point (5°55'13.72"N- 8°39'05.28"W); thence a line runs S 1° W for 1,151 meters to a point (5°54'36.45"N- 8°39'06.15"W); thence a line runs S 67° W for 175 meters to a point (5°54'34.31"N- 8°39'11.35"W); thence a line runs S 41° W for 419 meters to a point (5°54'23.89"N- 8°39'20.28"W); thence a line runs S 13° W for 295 meters to a point (5°54'14.69"N- 8°39'22.51"W); thence a line runs S 41° W for 141 meters to a point (5°54'11.25"N- 8°39'25.53"W); thence a line runs Due West for 143 meters (5°54'11.20"N- 8°39'30.18"W); thence a line runs N 65°W for 219 meters to a point (5°54'14.22"N- 8°39'36.59"W); thence a line runs N 85° W for 132 meters to a point (5°54'14.64"N- 8°39'40.91"W); thence a line runs N 61° W for 267 meters to a point (5°54'18.92"N- 8°39'48.49"W); thence a line runs N 37° W for 192 meters to a

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3,920 meters to a point (6°14'16.93"N- 8°53'56.49"W); thence a line runs N 3° E for 10,647 meters to a point (6°20'01.04"N- 8°53'35.07"W); thence a line runs N 87° W for 4,680 meters to a point (6°20'08.94"N- 8°56'07.32"W); thence a line runs N 4° E for 7,091 meters to a point (6°23'56.84"N- 8°55'49.27"W); thence a line runs Due East for 11,390 meters to a point (6°23'52.33"N- 8°49'41.61"W); thence a line runs N 11° E for 4,298 meters to a point (6°26'07.71"N- 8°49'14.54"W); thence a line runs N 59°E for 7,576 meters to a point (6°28'12.95"N- 8°45'44.77"W); thence a line runs S 57° E for 7,975 meters to a point (6°25'54.17"N- 8°42'07.11"W); thence a line runs S 23° E for the 4,119 meters to a point (6°23'50.07"N- 8°41'17.48"W); thence a line runs S 85° E for 11,155 meters to the point of COMMENCEMENT (6°24'32.02"N- 8°33'27.68"W); EMBRACING 266,910 hectares of forest land and no more.



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**A2 – Processing Requirements**

See Section B3.13 (Business Plan).

HOLDER must satisfy the following obligations:

| Requirement  | Action  |
|--|---|
| <b>Processing Facilities:</b>                        |   |
| <b>Sawmill</b>                                       | <b>US\$ <u>10,000,000.00</u> ( To Be Installed In Three(3) Years From Contract Effective Date )</b> |
| <b>Plywood Mill/Vineer</b>                           |   |
| <b>Minimum Expenditure on Processing Facilities:</b> | <b>US\$ <u>10,000,000.00</u></b>  |

**A3 – Performance Bond**

See Section B3.15 (Initial Performance Bond and First Annual Performance Bond), Section 6.12 (Annual Performance Bond), Section B7.33 (Payment Guaranteed by Bond or Deposited Securities), and Section B7.34 (Payments Not Received).

The required initial Performance Bond amount in United States dollars is \$250,000.00

**A4 – Land Rental Bid**

See Section B7.11 (Land Rental Bid Payments).

The land rental bid in United States dollars is \$ 10.55 per hectare payable annually each and every year of the 25 years contract duration to the Government of Liberia as our option.

**A5 – Other Specific Provisions**

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