

CONTRACT ADMINISTRATION  
NAO

Belinda RICHARDS

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**AN ACT TO RATIFY THE FOREST MANAGEMENT  
CONTRACT AREA "F" IN GRAND GEDEH & RIVER GEE  
COUNTIES BETWEEN THE REPUBLIC OF LIBERIA  
REPRESENTED BY THE FORESTRY DEVELOPMENT  
AUTHORITY AND EURO LIBERIA LOGGING COMPANY**

**APPROVED SEPTEMBER 30, 2009**

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MONROVIA, LIBERIA**

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# **Republic of Liberia**

## **Forestry Development Authority**

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*Kappa House, Elise Salby's Compound, Sinkor  
1000, Monrovia 10, Liberia*



***FOREST MANAGEMENT CONTRACT AREA "F"***  
***Grand Gedeh & River Gee Counties***

***HOLDER:***

***Euro Liberia Logging Company***  
***Adjacent Health Ministry & CELLCOM, Capitol Bye Pass***

***Monrovia, Liberia***

***September 17, 2009***

<b>REPUBLIC OF LIBERIA FORESTRY DEVELOPMENT AUTHORITY</b>  <b>FOREST MANAGEMENT CONTRACT</b>		<b>Euro – Liberia Logging Company:</b> Capital Bye-Pass Adjacent Health Ministry & CELLCOM P.O. Box 10-1384 1000 Monrovia, 10 Liberia	
<b>Region: Sector # 4</b>	<b>County (ies):</b> Grand Gedeh & River Gee	<b>Districts:</b> Konobo, Gbeapo & Webbo	<b>Contract Number:</b> <u>FMC - 007</u>
<b>Forest Area:</b> FMC Area "F"		<b>Contract Signing Date:</b> <u>September 17, 2009</u>	<b>Termination Date:</b> <u>September 16, 2014</u>

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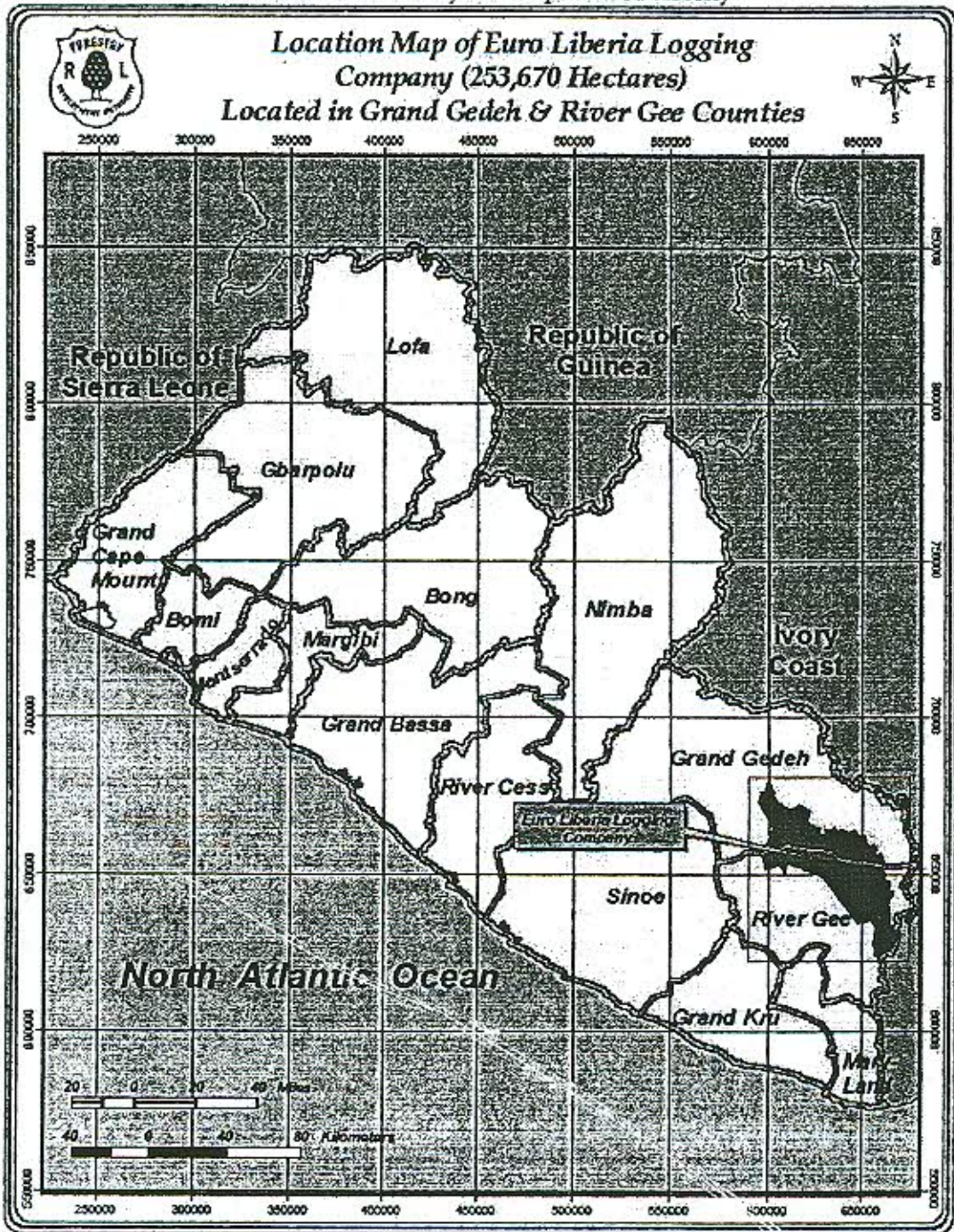
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# Location Map of Euro-Liberia Logging Company in LIBERIA

Liberia's Forestry Development Authority



Prepared by the Geographic Information Systems & Remote Sensing Laboratory of FDA

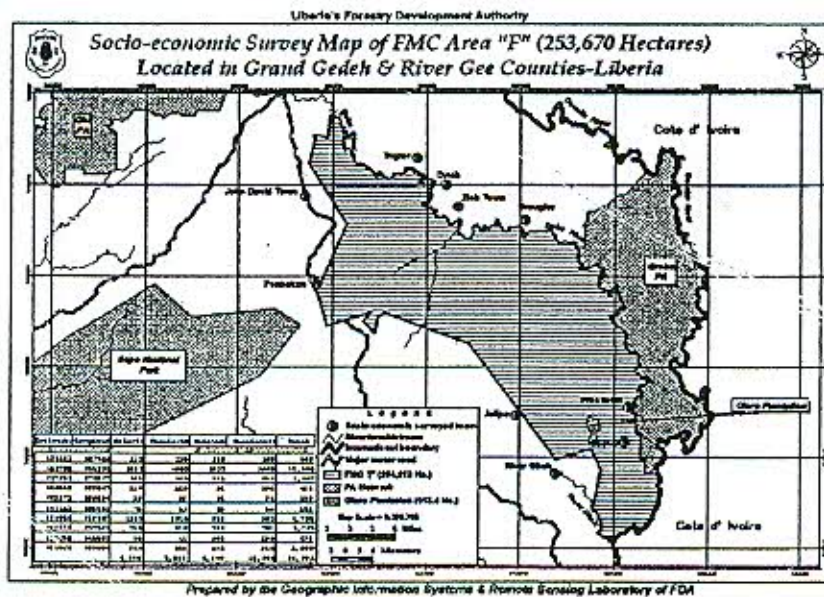
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8°02'20.57"W); thence a line runs N 39° E for 2,491 meters to a point (5°32'08.00"N-8°01'29.94"W); thence a line runs S 73° W for 9,674 meters to a point (5°30'36.80"N-8°06'31.38"W); thence a line runs N 16° W for 7,929 meters to a point (5°34'42.76"N-8°07'42.61"W); thence a line runs N 24° E 15,871 meters to a point (5°42'33.22"N-8°04'15.12"W); thence a line runs N 31° W for 15,687 meters to a point (5°49'49.67"N-8°08'36.15"W); thence a line runs N 13° E for 6,144 meters to a point (5°53'04.80"N-8°07'51.03"W); thence a line runs N 77° W for 595 meters to a point (5°53'08.68"N-8°08'09.33"W); thence a line runs N 49° E for 629 meters to a point (5°53'21.42"N-8°07'54.36"W); thence a line runs S 77° E for 2,732 meters to a point (5°53'00.37"N-8°06'27.87"W); thence a line runs N 6° E for 4,906 meters to a point (5°55'38.84"N-8°06'10.68"W); thence a line runs S 75° E for 2,100 meters to the point on the Dube River (5°55'21.11"N-8°05'04.70"W); thence a line runs along the Dube River in the Southern direction for 153,294 meters to a point (5°19'51.46"N-7°30'53.08"W); thence a line runs Due South for 4,137 meters to a point (5°17'37.52"N-7°30'51.91"W); thence a line runs Due East for 962 meters to a point (5°17'36.73"N-7°30'21.04"W); thence a line runs Due South for 6,073 meters to a point (5°14'20.23"N-7°30'21.50"W); thence a line runs Due East for 984 meters to a point (5°14'20.23"N-7°29'48.56"W); thence a line runs Due South for 2,963 meters to a point (5°12'43.36"N-7°29'48.08"W); thence a line runs S 89° E for 2,792 meters to the point on the Cavalla River which forms the boundary between Liberia and Ivory Coast (5°12'40.50"N-7°28'16.40"W); thence a line runs along the Cavalla River in the Southern direction for 22,925 meters to the confluence of River Gbeh and Cavalla Rivers (5°04'29.23"N-7°33'27.50"W); thence a line runs along River Gbeh in the Northwestern direction for 13,204 meters to a point (5°08'33.06"N-7°35'51.07"W); thence a line runs N 11° E for 8,636 meters to a point (5°13'05.66"N-7°34'57.37"W); thence a line runs N 23° W for 5,317 meters to a point (5°15'44.49"N-7°36'04.06"W); thence a line runs S 72° W for 7,676 meters to the point of COMMENCEMENT (5°14'28.39"N-7°40'01.94"W); embracing (Two Hundred and Fifty Three Thousand Six Hundred and Seventy) 253,670 hectares of forest land and no more.



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## A2 – Processing Requirements

See Section B3.13 (Business Plan).

HOLDER must satisfy the following obligations:

Requirement	Action
<b>Processing Facilities:</b>	
Sawmill, Plywood Mill/Vineer	Euro <u>1,499,275.00</u> ( To Be Installed In Two(2) Years From Contract Effective Date)
Transportation, Assembling & Start Up	Euro <u>166,480.00</u>
<b>Minimum Expenditure on Processing Facilities:</b>	Euro <u>1,665,755.00</u>

## A3 – Performance Bond

See Section B3.15 (Initial Performance Bond and First Annual Performance Bond), Section 6.12 (Annual Performance Bond), Section B7.33 (Payment Guaranteed by Bond or Deposited Securities), and Section B7.34 (Payments Not Received).

The required initial Performance Bond amount in United States dollars is \$250,000.00

## A4 – Land Rental Bid

See Section B7.11 (Land Rental Bid Payments).

The land rental bid in United States dollars is \$ 10.25 per hectare payable annually each and every year of the 25 years contract duration to the Government of Liberia as our option.

## A5 – Other Specific Provisions

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