

Republic of Liberia
Forestry Development Authority

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***CONTRACT TO MANAGE TIMBER SALE
AREA: A – 2***

*COMPOUND #1
GRAND BASSA COUNTY*

Holder: **TARPEH TIMBER CORPORATION**
Puku Villa, Robertsfield Highway
Adjacent Camp Falconer
Baptist Youth Camp
Paynesville, Liberia

JUNE 2008

REPUBLIC OF LIBERIA FORESTRY DEVELOPMENT AUTHORITY TIMBER SALE CONTRACT		Name and Address of Contract Holder Tarpeh Timber Corporation Puku Villa, Robertsfield Highway Adjacent Camp Falconer, Baptist Youth Camp - Paynesville, Liberia	
Region / Sector: # 3	County: Grand Bassa	District: District #1	Contract Number: TSC - 0001
Forest Name: TSC A- 2		Contract Signing Date: June 27, 2008	Termination Date: June 26, 2011

This contract is entered into at the City of Monrovia, County of Montserrado, Republic of Liberia, under the General Business Law, Title 14 of the Liberia Code of Law Revised, by and between the Government of the Republic of Liberia, acting through the **Forestry Development Authority**, hereinafter referred to as the **AUTHORITY**, and **Tarpeh Timber Corporation** a company duly organized, existing, and doing business under the Laws of the Republic of Liberia, hereinafter referred to as the **CONTRACT HOLDER**, or **HOLDER**.

WHEREAS, (1) Section 5.4 of the National Forestry Reform Law of 2006 authorizes the **AUTHORITY** to grant licenses to harvest timber through Timber Sale Contracts; (2) **HOLDER** wants to purchase, cut, and remove timber; (3) the **AUTHORITY**, having advertised a sale at which **HOLDER** was the successful bidder, wants to issue **HOLDER** a license to harvest the advertised sale; and (4) **HOLDER** and the **AUTHORITY** are willing to be bound by the terms set out in this contract;

Now, THEREFORE, the **AUTHORITY** and **HOLDER** execute this contract and indicate their acceptance of the terms of this contract.

This contract consists of two Parts: A – Specific Provisions, and B – Standard Provisions, together with contract area maps, plans, specifications, and other attachments specified in the text of Parts A and B.

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