



REPUBLIC OF LIBERIA
MINISTRY OF MINES AND ENERGY
 P.O. BOX 10-9024
 1000 MONROVIA 10, LIBERIA
 TEL: (231) 07701 32540



MINERALS AND MINING ACT 2000
CLASS B MINING LICENSE

License No: AM2001619

Authorisation is hereby granted to operate a Mine under and subject to the provisions of Minerals and Mining Act 2000 and the Regulations including the terms and conditions herewith attached. The license is granted to:

Name: ASIA DEVELOPMENT & INVESTMENT INC

Registration/Identity No: FLAG RECEIPT # 540694; TIN # 500797355

Address: GREENVILLE CITY, SINOE COUNTY, REPUBLIC OF LIBERIA

Mineral to be mined: ZIRCON (Heavy Minerals); Size of production area: 97 Acres.

County: SINOE

Code: 900

Mining Agency: Sanquin Mining Agency

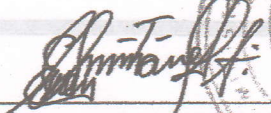
Date of issuance: 04-OCT-2019

Date of expiry: 03-OCT-2024

Place of issue: Monrovia, Republic of Liberia

Unless this certificate is suspended or cancelled, it shall be valid for **5 YEARS** from the date of issuance. License fees are required to be paid yearly within the license period.

SIGNED: 
DIRECTOR OF MINES

APPROVED: 
ASSISTANT MINISTER FOR MINES

ASIA DEVELOPMENT & INVESTMENT INC License No: AM2001619

File

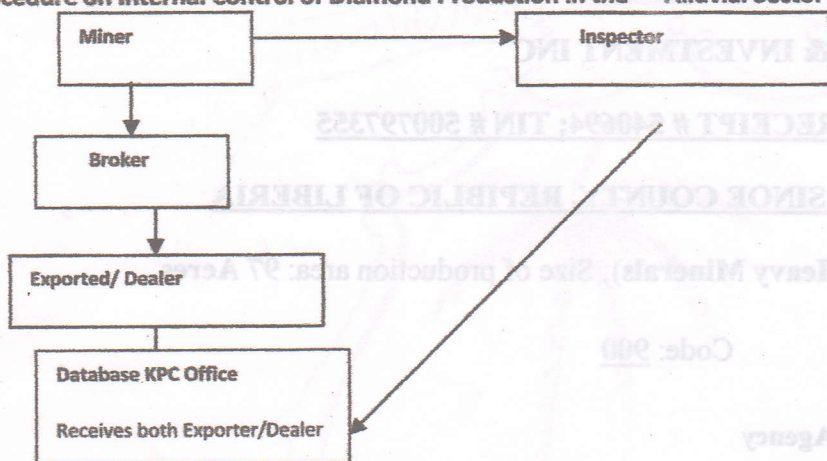
1. Smuggling is an economic crime against the State.
2. License is granted to only Liberians and or Foreign Nationals who are qualified to obtain licenses by law and regulations.
3. Illicit mining is strictly prohibited. Violators found will forfeit mineral (gold/diamond) and tools by confiscation or fine and/or serve imprisonment.
4. Security for restoration of operation site shall be paid at each time a license hereunder is being issued.
5. Mining rights granted hereunder shall not be assignable or hypothecated but are transferable in case of death.

KIMBERLEY PROCESS REQUIREMENTS

The Kimberly process certification scheme which has been passed into law in Liberia requires the following steps for internal control and transparency in mineral production and trading activities:

1. All Miners are to be organized into mining cooperatives for internal control purposes.
2. There are heavy penalties for smuggling or any illicit activity in the mineral sector as stipulated by law. Illicit activity means transaction with unauthorized persons, conducting mineral operations without proper documentation, questionable activities as it relates to the mineral sector.
3. For transparency in mineral trade, the follow steps must be followed:
 - a) Miner gets serialized vendor forms from the Ministry of Lands, Mines & Energy/ KPC Database Office.
 - b). Miner transacts business (conducts trading) in the presence of the Mineral Inspector(s); Mineral Inspector(s) takes a copy of the transaction document(s) to the KPC Database Office in Monrovia for production data and verification. Miner retains one copy of vendor form.
 - c). The Broker / buyer takes two of the vendor forms, retains one and takes one to the exporter/dealer to whom he sells his diamonds previously bought from the miners.
 - d). The exporter/dealer takes his diamonds to the KPC Database Office where his form is verified with the Inspector's form. The Kimberley Process Certification process begins.

Procedure on Internal Control of Diamond Production in the Alluvial Sector Serialized Vendor Forms



I, the undersigned swear to abide by these basic laws, and also agreed to become a member of the Ministry's mining cooperative Scheme

SIGNED: _____

ASIA DEVELOPMENT & INVESTMENT INC License No: AM2001619

SIGNED: _____
 APPROVED: _____
 ASSISTANT MINISTER FOR MINES

ASIA DEVELOPMENT & INVESTMENT INC License No: AM2001619

File

Location of production area (coordinates):

Order	Eastings	Northings
1	494363	554661
2	494443	554919
3	493302	555482
4	493186	555154

Map of production area:

